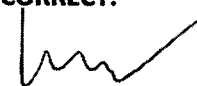


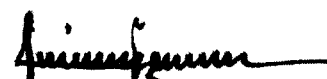
HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018
(In Philippine Peso)

	2018	2017
Income		
Service and business income	1,416,861,284	1,145,807,120
Gains	1,921,718,458	5,641,280
Other non-operating income	265,146	633,176
	3,338,844,888	1,152,081,576
Expenses		
Personal services	(87,719,235)	(81,823,577)
Maintenance and other operating expenses	(159,508,231)	(201,957,557)
Financial expenses	(413,598,809)	(347,676,956)
Non-cash expenses	(5,919,281)	(8,426,695)
	(666,745,556)	(639,884,785)
Profit(Loss) Before Tax	2,672,099,332	512,196,791
Income Tax Expense/(Benefit)	729,798,641	83,725,696
Profit(Loss) After Tax	1,942,300,691	428,471,095
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-	-
Net Income(Loss)	1,942,300,691	428,471,095
Other Comprehensive Income/(Loss) for the period	-	-
Comprehensive Income	1,942,300,691	428,471,095

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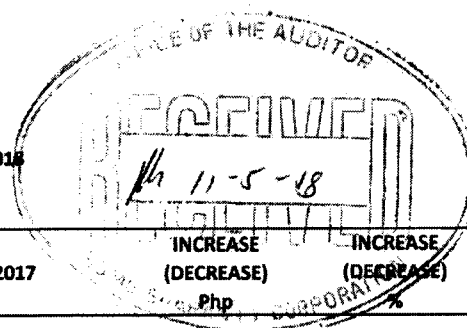

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:


JIMMY B. SARONA
Officer-In-Charge



HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018
(In Philippine Peso)



	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Income				
Service and Business Income				
Business Income				
Guarantee Income	1,185,139,671.43	941,310,215.70	243,829,455.73	25.90
Rent/Lease Income	168,150,228.21	140,263,855.63	27,886,372.58	19.88
Interest Income-Sales Contract Receivable	20,999,321.94	25,712,715.03	(4,713,393.09)	(18.33)
Interest Income-Loans and Receivables	177,229.99	263,975.55	(86,745.56)	(32.86)
Interest Income-Available for Sale (AFS) Financial Assets	0.00	387,500.00	(387,500.00)	(100.00)
Interest Income-Due from Other Banks	34,388,309.70	30,933,380.68	3,454,929.02	11.17
Fines and Penalties - Business Income	7,883,973.71	6,766,561.91	1,117,411.80	16.51
Other Business Income	122,549.19	168,915.29	(46,366.10)	(27.45)
Total Business Income	1,416,861,284.17	1,145,807,119.79	271,054,164.38	23.66
Total Service and Business Income	1,416,861,284.17	1,145,807,119.79	271,054,164.38	23.66
Gains				
Gain on Foreign Exchange (FOREX)	15,983.79	0.00	15,983.79	100.00
Other Gains-Gain on Sale of Disposed Assets	1,921,702,473.94	5,641,280.36	1,916,061,193.58	33,965.01
Total Gains	1,921,718,457.73	5,641,280.36	1,916,077,177.37	33,965.29
Other Non-Operating Income				
Miscellaneous Income				
Miscellaneous Income	265,146.39	633,176.32	(368,029.93)	(58.12)
Total Miscellaneous Income	265,146.39	633,176.32	(368,029.93)	(58.12)
Total Other Non-Operating Income	265,146.39	633,176.32	(368,029.93)	(58.12)
Total Income	3,338,844,888.29	1,152,081,576.47	2,186,763,311.82	189.81
Expenses				
Personnel Services				
Salaries and Wages				
Salaries and Wages	(54,102,864.77)	(43,741,015.74)	10,361,849.03	23.69
Total Salaries and Wages	(54,102,864.77)	(43,741,015.74)	10,361,849.03	23.69
Other Compensation				
Personnel Economic Relief Allowance (PERA)	(2,040,068.42)	(2,132,221.45)	(92,153.03)	(4.32)
Representation Allowance (RA)	(1,378,500.00)	(1,372,500.00)	6,000.00	0.44
Transportation Allowance (TA)	(1,378,500.00)	(1,502,100.00)	(123,600.00)	(8.23)
Clothing/Uniform Allowance	(659,240.00)	(501,250.00)	157,990.00	31.52
Honoraria	(1,939,701.79)	(3,546,572.49)	(1,606,870.70)	(45.31)
Longevity Pay	0.00	(142,361.67)	(142,361.67)	(100.00)
Year end bonus	(28,645.20)	0.00	28,645.20	100.00
Other Bonuses and Allowances	(6,148,137.00)	(12,735,016.60)	(6,586,879.60)	(51.72)
Total Other Compensation	(13,572,792.41)	(21,932,022.21)	(8,359,229.80)	(38.11)
Personnel Benefit Contributions				
Retirement and Life Insurance Premium	(6,398,935.84)	(4,898,204.29)	1,500,731.55	30.64
Pag-IBIG Contributions	(101,700.00)	(107,000.00)	(5,300.00)	(4.95)
PhilHealth Contributions	(515,839.08)	(420,237.50)	95,601.58	22.75
Employees Compensation Insurance Premiums	(101,500.00)	(107,000.00)	(5,500.00)	(5.14)
Provident/Welfare Fund Contribution	(10,820,572.95)	(8,163,673.83)	2,656,899.12	32.55
Total Personnel Benefit Contributions	(17,938,547.87)	(13,696,115.62)	4,242,432.25	30.98
Other Personnel Benefits				
Terminal Leave Benefits	(139,198.86)	(67,090.83)	72,108.03	107.48
Other Personnel Benefits	(1,965,831.45)	(2,387,332.17)	(421,500.72)	(17.66)
Total Other Personnel Benefits	(2,105,030.31)	(2,454,423.00)	(349,392.69)	(14.24)
Total Personnel Expenses	(87,719,235.36)	(81,823,576.57)	5,895,658.79	7.21
Maintenance and Other Operating Expenses				
Travelling Expenses				
Travelling Expenses-Local	(854,804.51)	(1,049,670.65)	(194,866.14)	(18.56)
Total Travelling Expenses	(854,804.51)	(1,049,670.65)	(194,866.14)	(18.56)
Training and Scholarship Expenses				
Training Expenses	(618,682.02)	(461,466.83)	157,215.19	34.07
Total Training and Scholarship Expenses	(618,682.02)	(461,466.83)	157,215.19	34.07

HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018
(In Philippine Peso)

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Supplies and Materials Expenses				
Office Supplies Expense	(716,500.84)	(3,873,970.03)	(3,157,469.19)	(81.50)
Accountable Forms Expenses	(25,000.00)	(30,000.00)	(5,000.00)	(16.67)
Fuel, Oil and Lubricants Expenses	(2,006,566.35)	(1,685,621.74)	320,944.61	19.04
Other Supplies and Materials Expenses	(38,467.50)	(23,750.00)	14,717.50	61.97
Total Supplies and Materials Expenses	(2,786,534.69)	(5,613,341.77)	(2,826,807.08)	(50.36)
Utility Expenses				
Water Expenses	(259,880.08)	(249,281.30)	10,598.78	4.25
Electricity Expenses	(5,999,138.26)	(5,675,396.60)	323,741.66	5.70
Total Utility Expenses	(6,259,018.34)	(5,924,677.90)	334,340.44	5.64
Communication Expenses				
Postage and Courier Services	(125,946.00)	(135,400.62)	(9,454.62)	(6.98)
Telephone Expenses	(1,180,279.49)	(1,287,571.82)	(107,292.33)	(8.33)
Internet Subscription Expenses	(519,999.19)	(518,085.23)	1,913.96	0.37
Total Communication Expenses	(1,826,224.68)	(1,941,057.67)	(114,832.99)	(5.92)
Confidential, Intelligence and Extraordinary Expenses				
Extraordinary and Miscellaneous Expenses	(2,349,087.61)	(2,516,273.35)	(167,185.74)	(6.64)
Total Confidential, Intelligence and Extraordinary Expenses	(2,349,087.61)	(2,516,273.35)	(167,185.74)	(6.64)
Professional Services				
Legal Services	(80,900.00)	(65,000.00)	15,900.00	24.46
Auditing Services	(2,418,009.61)	(4,458,346.34)	(2,040,336.73)	(45.76)
Other Professional Services	(3,297,130.10)	(7,968,633.94)	(4,671,503.84)	(58.62)
Total Professional Services	(5,796,039.71)	(12,491,980.28)	(6,695,940.57)	(53.60)
General Services				
Janitorial Services	(2,277,121.79)	(2,840,566.66)	(563,444.87)	(19.84)
Security Services	(2,184,063.75)	(1,249,961.34)	934,102.41	74.73
Other General Services	(108,865.25)	(135,238.00)	(26,372.75)	(19.50)
Total General Services	(4,570,050.79)	(4,225,766.00)	344,284.79	8.15
Repairs and Maintenance				
Repairs and Maintenance-Machinery and Equipment	(591,902.10)	(328,328.33)	263,573.77	80.28
Repairs and Maintenance-Transportation Equipment	(810,835.89)	(1,521,718.02)	(710,882.13)	(46.72)
Repairs and Maintenance-Leased Assets Improvements	(571,989.50)	(721,353.32)	(149,363.82)	(20.71)
Repairs and Maintenance-Other Property, Plant and Equipr	(60,150.00)	(89,000.00)	(28,850.00)	(32.42)
Total Repairs and Maintenance	(2,034,877.49)	(2,660,399.67)	(625,522.18)	(23.51)
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	(54,600,503.18)	(54,942,371.65)	(341,868.47)	(0.62)
Taxes, Duties and Licenses-Final Tax	(11,338,968.77)	(6,263,975.25)	5,074,993.52	81.02
Fidelity Bond Premiums	(228,140.10)	(354,489.75)	(126,349.65)	(35.64)
Insurance Expenses	(20,621.40)	(185,261.02)	(164,639.62)	(88.87)
Total Taxes, Insurance Premiums and Other Fees	(66,188,233.45)	(61,746,097.67)	4,442,135.78	7.19
Other Maintenance and Operating Expenses				
Advertising, Promotional and Marketing Expenses	(25,000.00)	(83,135.20)	(58,135.20)	(69.93)
Printing and Publication Expenses	(17,241.00)	(37,144.00)	(19,903.00)	(53.58)
Representation Expenses	(384,632.53)	(285,320.60)	99,311.93	34.81
Rent/Lease Expenses	(30,412,228.04)	(29,700,466.99)	711,761.05	2.40
Membership Dues and Contributions to Organizations	(11,250.00)	(23,649.73)	(12,399.73)	(52.43)
Subscription Expenses	0.00	(98,418.35)	(98,418.35)	(100.00)
Directors and Committee Member's Fees	(882,000.00)	(735,000.00)	147,000.00	20.00
Documentary Stamps Expenses	(26,428.00)	(4,311.99)	22,116.01	512.90
Donations	(105,000.00)	(135,000.00)	(30,000.00)	(22.22)
Other Maintenance and Operating Expenses	(8,133,484.06)	(1,395,745.62)	6,737,738.44	482.73
Other Maintenance and Operating Expenses-Projects	(26,227,414.42)	(70,828,633.26)	(44,601,218.84)	(62.97)
Total Other Maintenance and Operating Expenses	(66,224,678.05)	(103,326,825.74)	(37,102,147.69)	(35.91)
Total Maintenance and Other Operating Expenses	(159,508,231.34)	(201,957,557.53)	(42,449,326.19)	(21.02)
Financial Expenses				
Financial Expenses				
Interest Expenses				
Debenture Bonds	(284,528.76)	(414,117.91)	(129,589.15)	(31.29)
Guaranty Obligations	(148,614,163.72)	(148,686,875.74)	(72,712.02)	(0.05)
NG Advances	(264,690,416.71)	(198,563,402.07)	66,127,014.64	33.30
	(413,589,109.19)	(347,664,395.72)	65,924,713.47	18.96
Bank Charges	(9,700.00)	(12,560.00)	(2,860.00)	(22.77)
Total Financial Expenses	(413,598,809.19)	(347,676,955.72)	65,921,853.47	18.96

HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018
(In Philippine Peso)

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Non-Cash Expenses				
Depreciation				
Depreciation-Land Improvements	(2,609,761.59)	(2,609,761.59)	0.00	0.00
Depreciation- Machinery and Equipment	(1,349,386.87)	(1,285,568.35)	63,818.52	4.96
Depreciation-Furniture, Fixtures and Books	(128,874.74)	(145,015.94)	(16,141.20)	(11.13)
Depreciation-Transportation Equipment	(3,520.99)	(21,757.01)	(18,236.02)	(83.82)
Depreciation-Leased Assets Improvements	0.00	(2,208,333.96)	(2,208,333.96)	(100.00)
Depreciation-Other Property, Plant And Equipment	(186,541.74)	(233,629.21)	(47,087.47)	(20.15)
Total Depreciation	(4,278,085.93)	(6,504,066.06)	(2,225,980.13)	(34.22)
Amortization				
Amortization-Intangible Assets	(1,104,250.57)	(1,611,067.72)	(506,817.15)	(31.46)
Total Amortization	(1,104,250.57)	(1,611,067.72)	(506,817.15)	(31.46)
Impairment Loss				
Impairment loss	(326,748.48)	0.00	326,748.48	100.00
	(326,748.48)	0.00	326,748.48	100.00
Losses				
Other Losses-Loss on Sale of Disposed Assets	(210,195.41)	(311,561.37)	(101,365.96)	(32.53)
Total Losses	(210,195.41)	(311,561.37)	(101,365.96)	(32.53)
Total Non-Cash Expenses	(5,919,280.39)	(8,426,695.15)	(2,507,414.76)	(29.76)
Total Expenses	(666,745,556.28)	(639,884,784.97)	26,860,771.31	4.20
Profit(Loss) Before Tax	2,672,099,332.01	512,196,791.50	2,159,902,540.51	421.69
Income Tax Expense/(Benefit)	729,798,641.13	83,725,696.34	646,072,944.79	771.65
Profit(Loss) After Tax	1,942,300,690.88	428,471,095.16	1,513,829,595.72	353.31
Net Assistance and Subsidy	0.00	0.00	0.00	0.00
Net Income(Loss)	1,942,300,690.88	428,471,095.16	1,513,829,595.72	353.31
Other Comprehensive Income(Loss) for the period				
Changes in Fair Value of Investments	-	-	-	-
Total Other Comprehensive Income(Loss) for the period	-	-	-	-
Comprehensive Income(Loss)	1,942,300,690.88	428,471,095.16	1,513,829,595.72	353.31

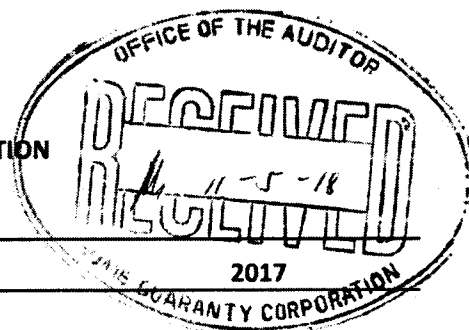
CERTIFIED CORRECT:

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:

JIMMY B. SARONA
Officer-In-Charge

HOME GUARANTY CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018



	2018	2017
ASSETS		
Current assets		
Cash and Cash Equivalents	549,255,047	1,581,105,243
Financial Assets	4,527,626,074	3,378,804,727
Receivables	1,014,152,119	1,046,682,261
Inventories	1,763,376	3,146,123
Non-Current Assets Held for Sale	5,939,835,213	6,795,928,350
Other Current Assets	36,066,107	14,075,029
Total Current Assets	12,068,697,936	12,819,741,733
Non-current assets		
Financial Assets	1,710,516,879	1,621,832,809
Receivables	8,082,300,888	5,294,542,929
Investment Property	9,295,340,335	9,297,189,049
Property, Plant and Equipment	46,009,036	48,948,511
Intangible Assets	2,355,743	3,920,449
Deferred Tax Asset	37,428,499	19,601,145
Other Non-Current Assets	4,358,184,267	4,313,690,024
Total Non-Current Assets	23,532,135,647	20,599,724,916
Total Assets	35,600,833,583	33,419,466,649
LIABILITIES		
Current liabilities		
Financial liabilities	606,319,599	391,403,712
Inter-agency payables	22,583,660	128,177,462
Intra-agency payables	617,123,849	601,272,027
Trust liabilities	22,327,102	25,683,643
Deferred Credits/Unearned Income	758,017,523	666,326,441
Other payables	5,251,610,546	5,243,685,743
Total Current Liabilities	7,277,982,279	7,056,549,028
Non-current liabilities		
Financial liabilities	7,352,282	13,952,007
Inter-agency payables	10,263,794,904	10,463,794,904
Trust liabilities	4,178,974,146	4,136,421,243
Deferred Credits/Unearned Income	2,276,865,883	2,489,087,321
Deferred Tax Liabilities	722,368,500	129,436
Total Non-Current Liabilities	17,449,355,715	17,103,384,911
Total Liabilities	24,727,337,994	24,159,933,939
EQUITY		
Stockholder's Equity	15,573,000,000	15,073,000,000
Revaluation surplus	1,685,209,429	2,407,442,041
Retained earnings (Deficit)	(6,384,713,840)	(8,220,909,331)
Cumulative Changes in fair value	-	-
Total Equity	10,873,495,589	9,259,532,710
Total Liabilities and Equity	35,600,833,583	33,419,466,649

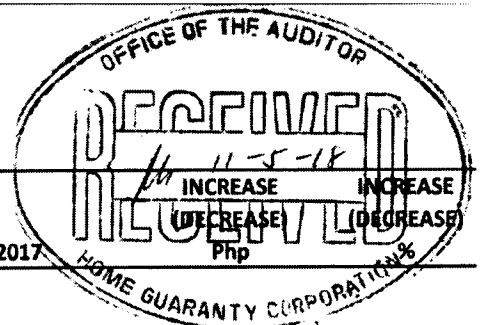
CERTIFIED CORRECT:

ATTY. NELIA D. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:

JIMMY B. SARONA
Officer-In-Charge

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018



	2018	2017		
ASSETS				
Current Assets				
Cash and Cash Equivalents	549,255,047.12	1,581,105,243.32	(1,031,850,196.20)	(65.26)
Cash on Hand	13,780,437.74	6,720,898.69	7,059,539.05	105.04
Cash - Collecting Officers	13,420,437.74	6,360,898.69	7,059,539.05	110.98
Petty Cash	360,000.00	360,000.00	-	0.00
Cash in Bank-Local Currency	460,709,278.58	495,430,081.41	(34,720,802.83)	(7.01)
Cash in Bank-Local Currency, Current Account	458,885,049.43	492,454,836.63	(33,569,787.20)	(6.82)
Cash in Bank-Local Currency, Savings Account	1,824,229.15	2,975,244.78	(1,151,015.63)	(38.69)
Cash in Bank-Foreign Currency	2,510,507.36	2,501,503.26	9,004.10	0.36
Cash in Bank-Foreign Currency, Savings Account	2,510,507.36	2,501,503.26	9,004.10	0.36
Cash Equivalents	72,254,823.44	1,076,452,759.96	(1,004,197,936.52)	(93.29)
Time Deposits-Local Currency	72,254,823.44	1,076,452,759.96	(1,004,197,936.52)	(93.29)
Financial Assets	4,527,626,073.86	3,378,804,727.18	1,148,821,346.68	34.00
Financial Assets-Held to Maturity	4,527,626,073.86	3,378,804,727.18	1,148,821,346.68	34.00
Investments in Bonds-Local	1,328,015.16	1,328,015.16	-	-
Allowance for Impairment-Investment in Bonds-Local	-	-	-	-
Premium on Investment in Bonds-Local	-	-	-	-
Discount on Investment in Bonds-Local	-	-	-	-
Net Value-Investment in Bonds-Local	1,328,015.16	1,328,015.16	-	-
Other Investments				
Investments in Time Deposits	4,526,298,058.70	3,377,476,712.02	1,148,821,346.68	34.01
Investments in Time Deposits-Local Currency	4,526,298,058.70	3,377,476,712.02	1,148,821,346.68	34.01
Receivables	1,014,152,119.02	1,046,682,260.65	(32,530,141.63)	(3.11)
Loans and Receivable Accounts	371,383,491.36	416,165,525.54	(44,782,034.18)	(10.76)
Sales Contract Receivable (10%)	365,459,070.75	409,996,575.64	(44,537,504.89)	(10.86)
Allowance for Impairment-Sales Contract Receivable	-	-	-	0.00
Net Value-Sales Contract Receivable (10%)	365,459,070.75	409,996,575.64	(44,537,504.89)	(10.86)
Loans Receivable-Others (10%)	4,226,215.88	4,470,745.17	(244,529.29)	(5.47)
Allowance for Impairment-Loans Receivable-Others	-	-	-	0.00
Net Value-Loans Receivable-Others (10%)	4,226,215.88	4,470,745.17	(244,529.29)	(5.47)
Interest Receivables	1,698,204.73	1,698,204.73	-	0.00
Allowance for Impairment-Interest Receivables	-	-	-	0.00
Net Value-Interest Receivables	1,698,204.73	1,698,204.73	-	0.00
Lease Receivables	7,537,177.77	14,476,174.09	(6,938,996.32)	(47.93)
Finance Lease Receivable	7,537,177.77	14,476,174.09	(6,938,996.32)	(47.93)
Allowance for Impairment-Finance Lease Receivable	-	-	-	0.00
Net Value-Finance Lease Receivable	7,537,177.77	14,476,174.09	(6,938,996.32)	(47.93)
Inter-Agency Receivables	399,431,448.93	374,854,924.35	24,576,524.58	6.56
Due from Local Government Units	7,364,079.02	7,364,079.02	-	0.00
Due from Government Corporations	46,507,309.54	46,507,309.54	-	0.00
Due from Other Funds	345,560,060.37	320,983,535.79	24,576,524.58	7.66
Other Receivables	235,800,000.97	241,185,636.67	(5,385,635.71)	(2.23)
Receivables - Disallowances/Charges	112,047,792.77	112,047,792.77	-	0.00
Due from Officers and Employees	-	-	-	0.00
Guaranty Call Receivable (10%)	16,938,512.96	17,027,206.13	(88,693.17)	(0.52)
Allowance for Impairment-Guaranty Call Receivable	(713,631.69)	(630,161.69)	83,470.00	13.25
Net Value-Guaranty Call Receivable (10%)	16,224,881.28	16,397,044.44	(172,163.17)	(1.05)
Other Receivables	129,936,672.64	135,150,145.18	(5,213,472.54)	(3.86)
Allowance for Impairment-Other Receivables	(245,777.38)	(245,777.38)	-	0.00
Allowance for Impairment-Other Receivables	(22,163,568.34)	(22,163,568.34)	-	0.00
Net Value-Other Receivables	107,527,326.92	112,740,799.46	(5,213,472.54)	(4.62)

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
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	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Inventories	1,763,376.44	3,146,123.06	(1,382,746.62)	(43.95)
Inventory Held for Consumption	1,763,376.44	2,692,401.09	(929,024.65)	(34.51)
Office Supplies Inventory	1,679,076.44	2,692,401.09	(1,013,324.65)	(37.64)
Allowance for Impairment-Office Supplies Inventory	-	-	-	0.00
Net Value-Office Supplies Inventory	1,679,076.44	2,692,401.09	(1,013,324.65)	(37.64)
	84,300.00	453,721.97	(369,421.97)	(81.42)
Other Supplies and Materials Inventory	84,300.00	453,721.97	(369,421.97)	(81.42)
Allowance for Impairment-Other Supplies and Materials Inve	-	-	-	0.00
Net Value-Office Supplies Inventory	84,300.00	453,721.97	(369,421.97)	(81.42)
Non-Current Assets Held for Sale	5,939,835,212.87	6,795,928,349.59	(856,093,136.72)	(12.60)
Non-Current Assets Held for Sale	5,939,835,212.87	6,795,928,349.59	(856,093,136.72)	(12.60)
Non-Current Assets Held for Sale	6,827,960,977.26	7,720,362,239.52	(892,401,262.26)	(11.56)
Accu. Impairment Losses-Non-Current Assets Held for Sale	(888,125,764.39)	(924,433,889.93)	36,308,125.54	(3.93)
Net Value-Non-Current Assets Held for Sale	5,939,835,212.87	6,795,928,349.59	(856,093,136.72)	(12.60)
Other Current Assets	36,066,106.95	14,075,029.07	21,991,077.88	156.24
Advances	76,180.00	67,280.00	8,900.00	13.23
Advances to Officers and Employees	76,180.00	67,280.00	8,900.00	13.23
Prepayments	35,989,926.95	14,007,749.07	21,982,177.88	156.93
Prepayments				
Prepaid Rent	8,061,838.40	798,813.06	7,263,025.34	909.23
Prepaid Insurance	3,365,707.61	3,449,134.08	(83,426.47)	(2.42)
Withholding Tax at Source	18,061,535.45	6,314,274.21	11,747,261.24	186.04
Other Prepayments	6,500,845.49	3,445,527.72	3,055,317.77	88.67
Total Current Assets	12,068,697,936.26	12,819,741,732.87	(751,043,796.61)	(5.86)
Non-Current Assets				
Financial Assets	1,710,516,879.44	1,621,832,808.81	88,684,070.63	5.47
Other Investments	1,710,516,879.44	1,621,832,808.81	88,684,070.63	5.47
Sinking Fund	854,681,026.60	765,996,955.97	88,684,070.63	11.58
Sinking Fund	854,681,026.60	765,996,955.97	88,684,070.63	11.58
Other Investments	855,835,852.84	855,835,852.84	-	0.00
Investments in Stocks	855,218,352.84	855,218,352.84	-	0.00
Allowance for Impairment-Investments in Stocks	-	-	-	0.00
Net Value-Investments in Stocks	855,218,352.84	855,218,352.84	-	0.00
Other Investments	617,500.00	617,500.00	-	0.00
Allowance for Impairment-Other Investments	-	-	-	0.00
Net Value-Other Investments	617,500.00	617,500.00	-	0.00
Receivables	8,082,300,888.43	5,294,542,929.44	2,787,757,958.99	52.65
Loans and Receivable Accounts	3,354,741,203.84	3,757,779,511.54	(403,038,307.70)	(10.73)
Sales Contract Receivable (90%)	3,289,131,636.72	3,689,969,180.80	(400,837,544.08)	(10.86)
Allowance for Impairment-Sales Contract Receivable	-	-	-	0.00
Net Value-Sales Contract Receivable (90%)	3,289,131,636.72	3,689,969,180.80	(400,837,544.08)	(10.86)
Notes Receivable	29,860,322.00	29,860,322.00	-	0.00
Allowance for Impairment-Notes Receivables	(2,286,697.82)	(2,286,697.82)	-	0.00
Net Value-Notes Receivable	27,573,624.18	27,573,624.18	-	0.00
Loans Receivable-Others (90%)	38,035,942.94	40,236,706.56	(2,200,763.62)	(5.47)
Allowance for Impairment-Loans Receivable-Others	-	-	-	0.00
Net Value-Loans Receivable-Others (90%)	38,035,942.94	40,236,706.56	(2,200,763.62)	(5.47)

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
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	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Lease Receivables	181,644,766.76	211,554,202.61	(29,909,435.85)	(14.14)
Finance Lease Receivable	181,644,766.76	211,554,202.61	(29,909,435.85)	(14.14)
Allowance for Impairment-Finance Lease Receivable	-	-	-	0.00
Net Value-Finance Lease Receivable	181,644,766.76	211,554,202.61	(29,909,435.85)	(14.14)
Inter-Agency Receivables	4,399,890,986.35	1,177,635,815.33	3,222,255,171.02	273.62
Due from National Government Agencies	3,353,337,821.14	131,082,650.12	3,222,255,171.02	2,458.19
Due from Government Corporations-NHA	1,046,553,165.21	1,046,553,165.21	-	0.00
Other Receivables	146,023,931.48	147,573,399.96	(1,549,468.49)	(1.05)
Guaranty Call Receivable (90%)	152,446,616.68	153,244,855.16	(798,238.48)	(0.52)
Allowance for Impairment-Guaranty Call Receivable	(6,422,685.20)	(5,671,455.20)	751,230.00	13.25
Net Value-Guaranty Call Receivable (90%)	146,023,931.48	147,573,399.96	(1,549,468.49)	(1.05)
Investment Property	9,295,340,334.62	9,297,189,049.46	(1,848,714.84)	(0.02)
Land and Bldg.	9,295,340,334.62	9,297,189,049.46	(1,848,714.84)	(0.02)
Investment Property, Land	9,265,914,956.84	9,265,914,956.84	-	0.00
Accu. Impairment Losses-Investment Property, Land	-	-	-	0.00
Net Value-Investment Property, Land	9,265,914,956.84	9,265,914,956.84	-	0.00
Investment Property, Bldg.	49,299,061.46	49,299,061.46	-	0.00
Accu. Depreciation-Investment Property, Bldg.	(19,873,683.68)	(18,024,968.84)	1,848,714.84	10.26
Accu. Impairment Losses-Investment Property, Bldg.	-	-	-	0.00
Net Value-Investment Property, Bldg.	29,425,377.78	31,274,092.62	(1,848,714.84)	(5.91)
Property, Plant and Equipment	46,009,035.05	48,948,510.82	(2,939,475.77)	(6.01)
Land Improvements	21,993,311.69	23,624,278.97	(1,630,967.28)	(6.90)
Other Land Improvements	53,797,173.33	53,797,173.33	-	0.00
Accu. Depreciation-Other Land Improvements	(31,803,861.64)	(30,172,894.36)	1,630,967.28	5.41
Accu. Impairment Losses-Investment Property, Bldg.	-	-	-	0.00
Net Value-Investment Property, Bldg.	21,993,311.69	23,624,278.97	(1,630,967.28)	(6.90)
Machinery and Equipment	12,090,825.44	13,491,433.94	(1,400,608.50)	(10.38)
Office Equipment	2,790,356.54	2,790,356.54	-	0.00
Accu. Depreciation -Office Equipment	(2,661,699.63)	(2,625,680.24)	36,019.39	1.37
Accu. Impairment Losses-Office Equipment	-	-	-	0.00
Net Value-Office Equipment	128,656.91	164,676.30	(36,019.39)	(21.87)
Information and Communication Technology Eqpt.	56,590,888.95	56,345,768.95	245,120.00	0.44
Accu. Depreciation -Information and Comm. Technology Eqpt	(44,873,882.36)	(43,259,300.10)	1,614,582.26	3.73
Accu. Impairment Losses-Information and Comm. Technology	-	-	-	0.00
Net Value-Information and Communication Technology Eqpt.	11,717,006.59	13,086,468.85	(1,369,462.26)	(10.46)
Communication Equipment	1,752,787.15	1,728,027.15	24,760.00	1.43
Accu. Depreciation-Communication Equipment	(1,507,625.21)	(1,487,738.36)	19,886.85	1.34
Accu. Impairment Losses-Communication Equip.	-	-	-	0.00
Net Value-Communication Equipment	245,161.94	240,288.79	4,873.15	2.03
Transportation Equipment	2,843,905.63	2,473,429.75	370,475.88	14.98
Motor Vehicles	28,439,056.50	24,487,828.38	3,951,228.12	16.14
Accu. Depreciation-Motor Vehicles	(25,595,150.87)	(22,014,398.63)	3,580,752.24	16.27
Accu. Impairment Losses-Motor Vehicles	-	-	-	0.00
Net Value-Motor Vehicles	2,843,905.63	2,473,429.75	370,475.88	14.98
Furniture, Fixtures and Books	7,193,496.84	7,362,298.04	(168,801.20)	(2.29)
Furniture and Fixtures	12,362,887.52	12,362,887.52	-	0.00
Accu. Depreciation-Furniture and Fixtures	(5,203,843.07)	(5,035,041.87)	168,801.20	3.35
Accu. Impairment Losses-Furniture and Fixtures	-	-	-	0.00
Net Value-Furniture and Fixtures	7,159,044.45	7,327,845.65	(168,801.20)	(2.30)
Books	291,330.47	291,330.47	-	0.00
Accu. Depreciation-Books	(256,878.08)	(256,878.08)	-	0.00
Accu. Impairment Losses-Books	-	-	-	0.00
Net Value-Books	34,452.39	34,452.39	-	0.00

HOME GUARANTY CORPORATION
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	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Leased Assets Improvements	-	39,997.00	39,997.00	100.00
Leased Assets Improvements, Bldg.	31,670,911.88	31,670,911.88	-	0.00
Accu. Depreciation-Leased Assets Improvements, Bldg.	(31,670,911.88)	(31,630,914.88)	39,997.00	0.13
Accu. Impairment Losses-Leased Assets Improvements, Bldg.	-	-	-	0.00
Net Value-Leased Assets Improvements, Bldg.	-	39,997.00	39,997.00	100.00
Other Property, Plant and Equipment	1,887,495.45	1,957,073.12	(69,577.67)	(3.56)
Other Property and Equipment	7,326,453.40	7,139,453.40	187,000.00	2.62
Accu. Depreciation-Other Property and Equip.	(5,438,957.95)	(5,182,380.28)	256,577.67	4.95
Accu. Impairment Losses-Other Property and Equip.	-	-	-	0.00
Net Value-Other Property and Equipment	1,887,495.45	1,957,073.12	(69,577.67)	(3.56)
Intangible Assets	2,355,742.72	3,920,448.91	(1,564,706.19)	(39.91)
Intangible Assets	2,355,742.72	3,920,448.91	(1,564,706.19)	(39.91)
Computer Software	31,016,123.40	31,016,123.40	-	0.00
Accu. Amortization-Computer Software	(28,660,380.68)	(27,095,674.49)	1,564,706.19	5.77
Accu. Impairment Losses	-	-	-	0.00
Net Value-Computer Software	2,355,742.72	3,920,448.91	(1,564,706.19)	(39.91)
Deferred Tax Asset	37,428,499.36	19,601,144.53	17,827,354.83	90.95
Deferred Tax Asset	37,428,499.36	19,601,144.53	17,827,354.83	90.95
Deferred Tax Asset	37,428,499.36	19,601,144.53	17,827,354.83	90.95
Other Non-Current Assets	4,358,184,266.80	4,313,690,023.78	44,494,243.02	1.03
Deposits	20,778,512.84	19,515,306.84	1,263,206.00	6.47
Guaranty Deposits	20,778,512.84	19,515,306.84	1,263,206.00	6.47
Other Assets	4,337,405,753.96	4,294,174,716.94	43,231,037.02	1.01
Other Assets	158,431,607.53	157,753,473.55	678,133.98	0.43
Other Assets - Abot Kaya Pabahay Fund	3,095,275,751.61	3,054,135,129.73	41,140,621.88	1.35
Other Assets-Trust Accounts				
DPWH/NHA	467,998,821.11	468,059,005.79	(60,184.68)	(0.01)
DOTC	242,169,258.39	242,169,598.39	(340.00)	(0.00)
DPWH	202,311,919.98	202,200,499.53	111,420.45	0.06
DPWH/BARAS	87,707,720.48	87,707,904.60	(184.12)	(0.00)
P M S	83,510,674.86	82,149,105.35	1,361,569.51	1.66
Total Non-Current Assets	23,532,135,646.42	20,599,724,915.75	2,932,410,730.67	14.24
Total Assets	35,600,833,582.68	33,419,466,648.62	2,181,366,934.06	6.53
LIABILITIES				
Current Liabilities				
Financial Liabilities	606,319,599.39	391,403,712.13	214,915,887.26	54.91
Payables	606,319,599.39	388,569,216.48	217,750,382.91	56.04
Due to Officers and Employees	716,230.59	798,382.41	(82,151.82)	(10.29)
Interest Payable	605,603,368.80	387,770,834.07	217,832,534.73	56.18
Bills/Bonds/Loans Payable	-	2,834,495.65	(2,834,495.65)	(100.00)
Bonds Payable - Domestic	-	2,834,495.65	(2,834,495.65)	(100.00)
Discount on Bonds Payable-Domestic				
Premium on Bonds Payable-Domestic				
Net Bond Payable-Domestic	-	2,834,495.65	(2,834,495.65)	(100.00)
Inter-Agency Payables	22,583,660.04	128,177,461.98	(105,593,801.94)	(82.38)
Due to BIR	1,923,342.46	1,417,121.57	506,220.89	35.72
Due to GSIS	1,650,890.67	1,322,399.91	328,490.76	24.84
Due to Pag-IBIG	1,286,532.57	1,285,783.13	749.44	0.06
Due to PhilHealth	114,459.24	92,250.00	22,209.24	24.08
Due to Other NGAs	122,505.20	4,215.73	118,289.47	2,805.91
Due to Other Government Corporations	9,668,594.04	9,668,594.04	-	0.00
Income Tax Payable	7,817,335.86	114,387,097.60	(106,569,761.74)	(93.17)

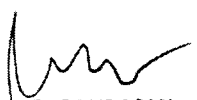
HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Intra-Agency Payables	617,123,848.44	601,272,027.06	15,851,821.38	2.64
Due to Other Funds - Various	617,123,848.44	601,272,027.06	15,851,821.38	2.64
Trust Liabilities	22,327,101.75	25,683,643.08	(3,356,541.33)	(13.07)
Guaranty/Security Deposits Payables	22,327,101.75	25,683,643.08	(3,356,541.33)	(13.07)
Deferred Credits/Unearned Income	758,017,523.43	666,326,440.91	91,691,082.52	13.76
Deferred Credits	9,821,831.05	-	9,821,831.05	100.00
Deferred Finance Lease Revenue	9,821,831.05	-	9,821,831.05	100.00
Unearned Income	748,195,692.38	666,326,440.91	81,869,251.47	12.29
Unearned Insurance Premium	635,662,463.32	552,328,407.72	83,334,055.60	15.09
Unearned Income on Installment Sale (10%)	104,124,044.25	106,097,592.54	(1,973,548.29)	(1.86)
Unearned BDC Income (10%)	8,342,854.25	7,900,440.65	442,413.60	5.60
Unearned Income-MRI	66,330.56	-	66,330.56	100.00
Other Payables	5,251,610,546.38	5,243,685,742.94	7,924,803.44	0.15
Dividend Payable	358,030.00	134,997,935.31	(134,639,905.31)	(99.73)
Other Payables	5,251,252,516.38	5,108,687,807.63	142,564,708.75	2.79
Total Current Liabilities	7,277,982,279.43	7,056,549,028.10	221,433,251.33	3.14
Non-Current Liabilities				
Financial Liabilities	7,352,281.62	13,952,006.68	(6,599,725.06)	(47.30)
Bills/Bonds/Loans Payable	7,352,281.62	13,952,006.68	(6,599,725.06)	(47.30)
Bonds Payable - Domestic	7,352,281.62	13,952,006.68	(6,599,725.06)	(47.30)
Discount on Bonds Payable-Domestic				
Premium on Bonds Payable-Domestic				
Net Bond Payable-Domestic	7,352,281.62	13,952,006.68	(6,599,725.06)	(47.30)
Inter-Agency Payables	10,263,794,903.78	10,463,794,903.78	(200,000,000.00)	(1.91)
Due to Treasurer of the Philippines	10,263,794,903.78	10,463,794,903.78	(200,000,000.00)	(1.91)
Trust Liabilities	4,178,974,146.43	4,136,421,243.39	42,552,903.04	1.03
Trust Liabilities - Abot Kaya Pabahay Fund	3,095,275,751.61	3,054,135,129.73	41,140,621.88	1.35
Trust Liabilities - Assets Held-in-Trust				
DPWH/NHA	467,998,821.11	468,059,005.79	(60,184.68)	(0.01)
DOTC	242,169,258.39	242,169,598.39	(340.00)	(0.00)
DPWH	202,311,919.98	202,200,499.53	111,420.45	0.06
DPWH/BARAS	87,707,720.48	87,707,904.60	(184.12)	(0.00)
P M S	83,510,674.86	82,149,105.35	1,361,569.51	1.66
Deferred Credits/Unearned Income	2,276,865,882.67	2,489,087,320.73	(212,221,438.06)	(8.53)
Deferred Credits	1,131,213,975.74	1,329,782,459.54	(198,568,483.80)	(14.93)
Deferred Finance Lease Revenue	29,027,961.46	-	29,027,961.46	100.00
Other Deferred Credits	1,102,186,014.28	1,329,782,459.54	(227,596,445.26)	(17.12)
Trust Insurance Premium	1,432,778.17	8,972,302.55	(7,539,524.38)	(84.03)
Trust Projects	1,062,448,776.52	1,276,690,792.75	(214,242,016.23)	(16.78)
Other Deferred Credits - CLOP	26,544,008.06	31,231,109.77	(4,687,101.71)	(15.01)
Other Deferred Credits - Direct Deposits	11,760,451.53	12,888,254.47	(1,127,802.94)	(8.75)
Unearned Income	1,145,651,906.93	1,159,304,861.19	(13,652,954.26)	(1.18)
Unearned Income on Installment Sale (90%)	937,116,398.28	954,878,332.86	(17,761,934.58)	(1.86)
Unearned BDC Income (90%)	75,085,688.25	71,103,965.84	3,981,722.41	5.60
Excess of Book Value Over Cost	132,965,341.18	133,033,375.33	(68,034.15)	(0.05)
Miscellaneous	484,479.22	289,187.16	195,292.06	67.53
Deferred Tax Liabilities	722,368,500.22	129,435.56	722,239,064.66	557,991.22
Deferred Tax Liabilities	722,368,500.22	129,435.56	722,239,064.66	557,991.22
Deferred Tax Liabilities	722,368,500.22	129,435.56	722,239,064.66	557,991.22
Total Non-Current Liabilities	17,449,355,714.72	17,103,384,910.14	345,970,804.58	2.02
Total Liabilities	24,727,337,994.15	24,159,933,938.24	567,404,055.91	2.35

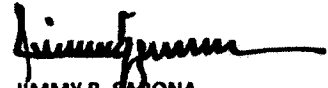
HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
EQUITY				
Stockholder's Equity	15,573,000,000.00	15,073,000,000.00	500,000,000.00	3.32
Stockholder's Equity	15,573,000,000.00	15,073,000,000.00	500,000,000.00	3.32
Subscribed Share Capital, P1,000 par value	15,573,000,000.00	15,073,000,000.00	500,000,000.00	3.32
(Out of the Authorized Capitalization of P50.0bn under R.A. No. 580, as amended by Executive Order No. 535, R.A. Nos. 7835 and 8763)				
Revaluation Surplus	1,685,209,428.76	2,407,442,041.09	(722,232,612.33)	(30.00)
Revaluation Surplus	1,685,209,428.76	2,407,442,041.09	(722,232,612.33)	(30.00)
Retained Earnings (Deficit)	(6,384,713,840.23)	(8,220,909,330.71)	(1,836,195,490.48)	(22.34)
Retained Earnings (Deficit)	(6,384,713,840.23)	(8,220,909,330.71)	(1,836,195,490.48)	(22.34)
Cumulative Changes in Fair Value of Investments	-	-	-	0.00
Cumulative Changes in Fair Value of Investments	-	-	-	0.00
Total Equity	10,873,495,588.53	9,259,532,710.38	1,613,962,878.15	17.43
Total Liabilities and Equity	35,600,833,582.68	33,419,466,648.62	2,181,366,934.06	6.53

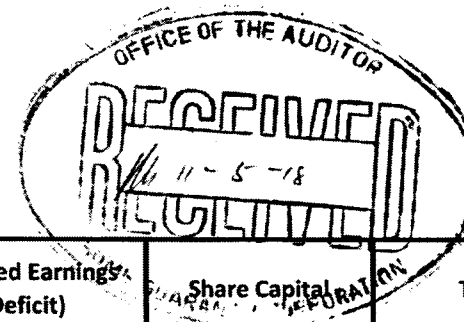
CERTIFIED CORRECT:


ATTY. NELIA O. OANDASAN
 Acting Vice President
 Corporate Services Group

APPROVED BY:


JIMMY B. SARONA
 Officer-in-Charge

HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018



	Cumulative Changes in Fair Value of Investments	Revaluation Increment in Property	Retained Earnings (Deficit)	Share Capital	Total
BALANCE AT JANUARY 1, 2017	165,100	2,407,442,041	(8,547,075,441)	15,073,000,000	8,933,531,700
ADJUSTMENTS:					
Add/(Deduct):					
Changes in Accounting Policy	-	-	-	-	-
Prior Period Errors	-	-	(21,269,558)	-	(21,269,558)
Other adjustments	-	-	-	-	-
RESTATED BALANCE AT JANUARY 1, 2017	165,100	2,407,442,041	(8,568,344,999)	15,073,000,000	8,912,262,142
CHANGES IN EQUITY FOR 2017					
Add/(Deduct):					
Income for the Year	-	-	535,635,165	-	535,635,165
Dividends	-	-	(277,496,406)	-	(277,496,406)
Sale of available-for-sale investments	(165,100)	-	-	-	(165,100)
Other Adjustments	-	(722,232,612)	(16,808,291)	-	(739,040,903)
BALANCE AT DECEMBER 31, 2017	-	1,685,209,429	(8,327,014,531)	15,073,000,000	8,431,194,898
CHANGES IN EQUITY FOR 2018					
Add/(Deduct):					
Additional Capital	-	-	-	500,000,000	500,000,000
Comprehensive Income for the year	-	-	1,942,300,691	-	1,942,300,691
BALANCE AT SEPTEMBER 30, 2018	-	1,685,209,429	(6,384,713,840)	15,573,000,000	10,873,495,589

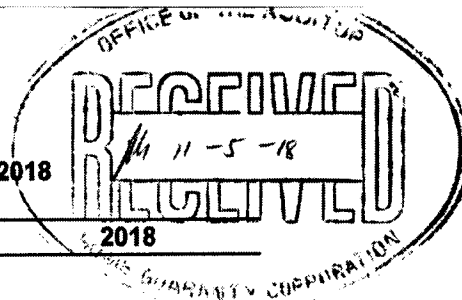
CERTIFIED CORRECT

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:

JIMMY B. SARONA
Officer-In-Charge

HOME GUARANTY CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018



CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows	
Collection of Income/Revenue	1,453,210,786
Collections of Receivables	222,657,863
Trust Receipts	59,955,012
Other Receipts	26,366,334
Total Cash Inflows	1,762,189,995
Adjustments	(711,405)
Adjusted Cash Inflows	1,761,478,590
Cash Outflows	
Payment of expenses	1,237,431,309
Purchase of Inventories	1,917,030
Prepayments	46,327,007
Remittance of Personnel Benefit Contributions and Mandatory Deductions	59,842,473
Other disbursements	284,683,350
Total Cash Outflows	1,630,201,169
Net Cash Provided by (Used in) Operating Activities	131,277,421

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows	
Proceeds from sale of Property, Plant & Equipment	188,065
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investment	824,853,383
Total Cash Inflows	825,041,448
Cash Outflows	
Purchase of Property, Plant and Equipment	405,000
Purchase/Acquisition of Investments	1,181,579,022
Total Cash Outflows	1,181,984,022
Net Cash Provided by (Used in) Investing Activities	(356,942,574)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows	
Equity/Contribution from National Government	500,000,000
Total Cash Inflows	500,000,000
Cash Outflows	
Payment of Long-Term Liabilities	200,000,000
Redemption of Bonds Issued and Unsecured Subordinated Debt/Payment of Acceptances Payable	7,316,352
Payment of Interest and other Financial Charges	124,084,320
Payment of Cash Dividends	412,494,342
Total Cash Outflows	743,895,014
Net Cash Provided by (Used in) Financing Activities	(243,895,014)

INCREASE IN CASH AND CASH EQUIVALENTS (469,560,167)

Effects of Exchange Rate Changes on Cash and Cash Equivalents -

CASH AND CASH EQUIVALENTS, JANUARY 1 1,018,815,214

CASH AND CASH EQUIVALENTS, SEPTEMBER 30 549,255,047

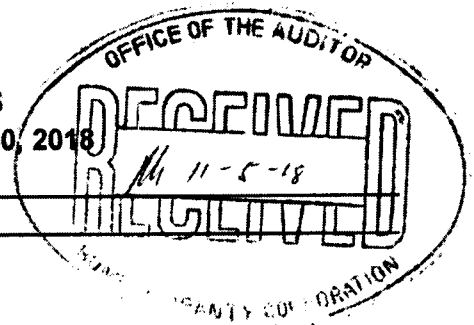
CERTIFIED CORRECT:

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:

JIMMY B. SARONA
Officer-In-Charge

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018



CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	1,453,210,786.44
Collection of service and business income	1,452,980,133.73
Collection of other non-operating income	230,652.71
Collections of Receivables	222,657,863.29
Collection of loans and receivables	190,622,225.41
Collection of Lease receivables	19,859,865.40
Collection of Other receivables	12,175,772.48
Trust Receipts	59,955,011.65
Receipt of guaranty/security deposits	1,541,195.07
Collection of other receipts	58,413,816.58
Other Receipts	26,366,333.70
Receipt of other deferred credits	23,983,245.99
Receipt of Interest	2,383,087.71
Total Cash Inflows	1,762,189,995.08
Adjustments	(711,404.91)
Restoration of cash for unreleased checks	(711,404.91)
Adjusted Cash Inflows	1,761,478,590.17

Cash Outflows

Payment of expenses	1,237,431,309.47
Payment of personnel services	96,193,629.58
Payment of other maintenance and operating expenses	71,565,113.04
Payment of project expenses	38,853,225.70
Payment of Gross Receipts Tax	86,407,292.53
Payment of Income Tax	944,412,048.62
Purchase of Inventories	1,917,030.36
Purchase of inventories held for consumption	1,917,030.36
Prepayments	46,327,007.06
Prepaid Rent	6,181,244.78
Other Prepayments	40,145,762.28
Remittance of Personnel Benefit Contributions and Mandatory Deductions	59,842,472.40
Remittance of taxes withheld	18,742,263.52
Remittance to GSIS/Pag-ibig/Philhealth	16,322,403.31
Remittance of Provident/welfare fund contribution	24,777,805.57
Other disbursements	284,683,350.26
Other disbursements	284,683,350.26
Total Cash Outflows	1,630,201,169.55
Net Cash Provided by (Used in) Operating Activities	131,277,420.62

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from sale of Property , Plant & Equipment	188,064.50
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investment	824,853,383.23
Total Cash Inflows	825,041,447.73

Cash Outflows

Purchase of Property, Plant and Equipment	405,000.00
Purchase of machinery and equipment	405,000.00
Purchase/Acquisition of Investments	1,181,579,021.33
Investment in stocks/bonds/marketable securities	1,181,579,021.33
Total Cash Outflows	1,181,984,021.33

Net Cash Provided by (Used in) Investing Activities **(356,942,573.60)**

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Equity/Contribution from National Government	500,000,000.00
Receipt of Government Contributed Capital	500,000,000.00
Total Cash Inflows	500,000,000.00

Cash Outflows

Payment of Long-Term Liabilities	200,000,000.00
Payment of Other Long-term liabilities	200,000,000.00
Redemption of Bonds Issued and Unsecured Subordinated Debt/Payment of Acceptances Payable	7,316,352.27
Payment of redemption of bond	7,316,352.27
Payment of Interest and other Financial Charges	124,084,319.76
Payment of Cash Dividends	412,494,342.14
Total Cash Outflows	743,895,014.17

Net Cash Provided by (Used in) Financing Activities **(243,895,014.17)**

INCREASE IN CASH AND CASH EQUIVALENTS **(469,560,167.15)**

Effects of Exchange Rate Changes on Cash and Cash Equivalents **-**


CASH AND CASH EQUIVALENTS, JANUARY 1 **1,018,815,214.27**

CASH AND CASH EQUIVALENTS, SEPTEMBER 30 **549,255,047.12**

CERTIFIED CORRECT:

ATTY. NELIA O. OANDASAN
 Acting Vice President
 Corporate Services Group

APPROVED BY:


JIMMY B. SARONA
 Officer-In-Charge